

Motorcycle Insurance: What You Should Know Before You Hit The Open Road

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In this report, you will discover...

- **What type of coverage do you need for your bike?**
- **5 special coverages you should consider**
- **Are your custom modifications covered? You may be surprised!**
- **How you can get the most discounts possible saving you serious cash!**

Ready to hit the road with that new bike you just got? If you bought it new from a dealership they probably didn't let you get far without showing that you have insurance coverage. Of course you might have just bought it from your brother-in-law who needed some fast cash for that bike. Either case there are a few important steps you need to take before hopping on that bike.

Now, why buy motorcycle insurance?

It's pretty simple. Motorcycle insurance is required by law in many states. Besides that, it can protect you from losing everything like your house or life savings or both if you're responsible for causing personal injuries or property damage. It can also cover your medical bills, theft and damage from vandalism. Lastly, if you have a loan or lease, the lender will make you buy coverage for the bike itself.

Basic Must Have Coverage, Liability.

Where do I start? Well the first and one of the most important components is liability coverage. This is the legally required component most people think of when they talk about insurance. It actually breaks down into two categories:

- **Bodily injury liability:** Can pay for medical bills, pain and suffering, and loss of wages for people you kill or injure in an accident you cause. Sometimes you don't have to be completely at fault. Even if you're partially responsible for the accident, you might still have to pay.
- **Property damage liability:** Can pay for repairing or replacing the property of other people, like cars, telephone poles and so forth.

This coverage will also pay for your defense costs if you're sued because of an accident.

Insider tip: Consider buying more than the minimum amount of coverage required in your state. Why? Well, if you have assets to protect, you'll want to make sure you're protecting those assets. And if you don't have a lot of assets, how will you pay the bills?

4 Very Important Coverage's You Should Have:

Here are a few more coverage's, a few that are optional. Regardless of being required by your lender or not, they all protect you and your property directly. So unless you're feeling lucky, take a good look at them.

- **Uninsured/underinsured motorist (UM/UIM) coverage:** Can cover expenses caused by other drivers with little (underinsured) or no (uninsured) auto insurance. It can cover things like your medical bills, lost wages and pain and suffering. It even protects your riders and other people covered by your policy while they're riding in/on other vehicles or when they're pedestrians.
- **Medical payments coverage or personal injury protection:** Can cover a small amount of medical or funeral expenses (or both) for you and your riders, in addition to other people covered by your policy while they're riding in/on other vehicles or when they're pedestrians.
- **Comprehensive:** Can pay for damage to your bike not related to an accident (e.g., fire, flood, vandalism, theft and animal collisions). Comprehensive is kind of a dumb name for it, since it's pretty cheap coverage that doesn't apply in all situations – but that's what they call it.
- **Collision:** Can pay to repair or replace your motorcycle if it's damaged in an accident. It doesn't matter who caused the accident – it could even be with a tree. Animals don't count, however. Why is hitting an animal not a collision? It just isn't. However, you can't buy collision without buying comprehensive, so you'll have coverage for animal accidents either way.

5 More Specialty Add-ons you should look at

Here are a few specialty coverage's that are simple add-ons most people don't even check out. After years of claims we have found out once we tell you how they work and how inexpensive they are you might change your mind.

Insider tip: Even though they're all relatively cheap for the protection they provide, if you don't need them, don't spend the money.

- **Accessory coverage:** Can pay for damage to or loss of accessories like modifications, custom paint, safety equipment (like motorcycle helmets), wheels and more. IMPORTANT: Custom Modifications are not covered by most motorcycle policies unless you add this coverage.
- **Roadside assistance:** Can cover towing, minor repairs, and fuel delivery if your bike breaks down, gets stuck near the road or runs out of fluids.

- **Rental coverage:** Can cover the cost of renting a replacement motorcycle if yours is in an accident.
- **Trailer coverage:** Covers a trailer used to transport your bike.
- **Trip interruption coverage:** Covers expenses like food and lodging if your bike breaks down away from home.

Here are 3 areas you need to really pay attention to:

- **Deductibles:** These are what you agree to pay yourself before your insurance takes over. You can choose different deductibles for different coverage's.

Insider tip: Liability coverage never has a deductible.

- **Exclusions:** These are situations your policy specifically mentions that it won't pay for. Examples include wear-and-tear and intentional acts. Racing is also excluded. If your usage changes, call your agent to make sure your new situation is still covered.
- **Excess costs:** Your policy lists a dollar amount for coverage limits. Anything over this amount won't come from your motorcycle insurance company.

Want to Save More Money? Let's Find You Some Discounts!

Many motorcycle insurance discounts are similar to auto insurance discounts. These are some special ones for riders:

- Motorcycle safety training classes
- Putting your Bike with the same company as your car
- Riders club membership
- Theft recovery systems

As you now know there are many little areas in a bike policy that can make or break you in a claims situation and we don't want that to happen. So the first step was reading this free report, the next one is letting us work on it for you.

Now that you have the basics down, there are some more important items to discuss, like how you should be covered properly at the lowest cost. Give us a call or email us so we can build a motorcycle program just for you!

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